COLONIAL FEDERAL SAVINGS BANK

A division of North Shore Bank

Colonial Federal Savings Bank is now a division of North Shore Bank!

November 10, 2025

Dear Valued Customer:

We're pleased to announce that the merger of Colonial Federal Savings Bank and North Shore Bank closed on October 31. **Effective November 1, Colonial Federal Savings Bank began operating alongside Abington Bank as a division of North Shore Bank** and became a Massachusetts state-chartered bank regulated by the Federal Reserve Bank.

Changes Effective November 1

As a division of North Shore Bank, you'll now be able to take advantage of several exciting enhancements to products and services. Here's a brief overview:

Starting November 5, you may use North Shore Bank and Abington Bank ATMs for withdrawals from your existing Colonial Federal accounts. Of course, you can also continue to bank in person at the teller window at our existing Colonial Federal locations in Quincy, Holbrook, and Weymouth. (For now, you will not be able to conduct in-person transactions on your accounts at the teller window of North Shore Bank or Abington Bank branches.) In addition, banking on-the-go using Online Banking at ColonialFed.com, our Mobile Banking app, and your Colonial Federal Debit Mastercard® will continue without interruption.

Starting November 5, we'll be a partner of the Allpoint® ATM Network! That means that your Colonial Federal Debit Mastercard gives you access to fee-free ATMs nationwide. Allpoint Network ATMs are in 55,000 retail locations around the world, including 40,000 in the U.S. at popular retailers like Target, Costco, CVS, Speedway, and more. To locate an Allpoint ATM, look for the Allpoint logo on the ATM, use the locator at AllpointNetwork.com, or download the Allpoint app. For now, you'll continue to have surcharge-free access to SUM® and MoneyPass® network ATMs, too.

Your deposits remain protected by the FDIC and are now insured in full by the Depositors Insurance Fund (DIF). The FDIC insures accounts up to $250,000 per depositor, per bank, per account category. **All deposits at Colonial Federal that exceed FDIC limits are now insured in full by the DIF.** Together, FDIC and DIF insurance mean that your deposits are always fully protected. If you have accounts at both Colonial Federal and North Shore Bank as of November 1, including our Abington Bank division, a six-month grace period will be in effect during which your account balances at each bank will be insured separately by the FDIC.

We now offer Massachusetts 18/65 benefits. Customers who are 18 years of age or younger or 65 years of age or older are now eligible to receive a service-charge free checking and savings account. An insufficient funds fee of $5.00 per item may also apply. Money market accounts do not qualify for 18/65 benefits.

Our commitment as a community bank is to keep fees as low as possible. Therefore, our fee for paper statements has been eliminated. No other changes to your fees apply.

If you have a Colonial Federal IRA: **North Shore Bank assumed the role of custodian/trustee of your IRA as of November 1.** No other changes to the terms and conditions of your IRA plan or accounts apply.

If you have a mortgage loan or home equity financing from Colonial Federal, in the coming weeks you will receive a regulatory required **Notice of Transfer of Ownership** of your loan from Colonial Federal to North Shore Bank. **Note that there are no changes to the terms of your loan and no change to your loan account number, payment amount, payment address, or the payee to whom you make payments.**

For now, no other changes to your accounts, fees, or banking services apply. Enclosed is a copy of North Shore Bank's Privacy Notice, which went into effect on November 1.

A Look Ahead

Next Spring, we'll begin fully integrating our operations and banking systems into North Shore Bank. Early next year, we'll begin communicating with you about the timing of that full integration and share details on when you can avail yourselves of all that the combined bank has to offer—including greater convenience, personalized financial solutions, and new digital banking tools and technology that help you bank on the go. We look forward to bringing all of that together to better help you unlock your potential!

Our Commitment to You

As a division of North Shore Bank, Colonial Federal remains a community bank with the familiar faces you know, the same great service you trust, our deep roots in this community—and our promise to be there when it matters most.

If you have questions about your accounts or any of this information, please call us at 617.471.0750. We're so glad to have you with us on this journey. Here's to what's next!

Sincerely,

Kevin M. Tierney, Sr.
Executive Chairman
North Shore Bank
Abington Bank, a division of North Shore Bank
Colonial Federal Savings Bank, a division of North Shore Bank

Michael R. Wheeler
President & CEO
North Shore Bank
Abington Bank, a division of North Shore Bank
Colonial Federal Savings Bank, a division of North Shore Bank

Note: Depending on your account relationship, you may receive more than one copy of this letter.